

Arkansas Valley Ambulance District - Treasurer's Report

August 2021

September 20, 2021

For period 08/01/21 through 08/31/21

1) Notable Income

a) **MONTHLY TAX DISBURSEMENT:** Our August tax receipts contained disbursements for the month of July.

i) **Detail:**

	August 10th Disbursement (for July)	Y T D Total
Current Tax:	\$ 3,270.56	\$ 195,024.07
Specific Ownership:	\$ 3,021.77	\$ 20,020.56
Other:		
Sr./Vet Exemption		\$ 7,463.58
DQ Tax:		(\$ 7.54)
DQ Interest		(\$ 0.91)
Interest:	\$ 93.54	\$ 204.64
Commissions:	(\$ 100.95)	(\$ 6,080.58)
Monthly Net	\$ 62.84.92	\$ 216,623.82

See 'Schedule A' for Tax Disbursement YTD details.

b) **Patient Billing:** We have received 4 payments stemming from patient billing totaling \$4,075.78

c) **September Tax Disbursements** (for August - will be on next month's Income) \$ 4,342.85

2) Notable Expenses (does not include routine expenses – i.e.: Quarterly dispatch fees.)

Set up HVFD Office (laptop, printer, etc.)	\$ 2,161.55
Whitewater Training Class	\$ 4,176.32

3) EOM Balances

Emergency Checking	\$ 966
Operating Checking	\$ 22,697
Savings	\$ 412.885

Total \$ 436,548

4) Additional Financial Topics

- a) Received 12,978 grant reimbursement
- b) 2021 Budget – Revisions needed due to expenses pertaining to Sub-station development
- c) 2022 Budget - Need to start discussing. Working copy located in shared folder:
D:\OneDrive\AVAD\Financials\2022 Budget\2022 Budget AVAD working copy.xlsx
 - i) Make a copy of the budget

- ii) Review, make recommendations, change requests, etc. **Send updates to me (Tom) by Oct 10th**. If recommending changes to the 2022 budget, please add a note re: the reason for the change.

**ARKANSAS VALLEY AMBULANCE DISTRICT
CASH POSITION
YEAR TO DATE (YTD) AS OF AUGUST 31, 2021**

Account Activity Item Description	Checking		Investment	TOTALS
	Operating Bank	Emergency Bank	Savings Reserve	ALL ACCOUNTS
BEGINNING BALANCE PER BANK	\$ 3,862	\$ 2,943	\$ 253,709	\$ 260,514
YTD credits - Total deposits, wires and transfers	102,671	10,499	219,176	332,346
YTD debits - Total vouchers, wires and transfers	(83,836)	(12,476)	(60,000)	(156,312)
YTD balance	22,697	966	412,885	436,548
Less outstanding checks	-	-	-	-
YTD balance less outstanding checks	22,697	966	412,885	436,548
Restricted cash	-	-	-	-
Adjusted balance less restricted cash	\$ 22,697	\$ 966	\$ 412,885	\$ 436,548

**ARKANSAS VALLEY AMBULANCE DISTRICT
FUND/PROJECT ALLOCATION OF AVAILABLE BALANCES
YEAR TO DATE (YTD) AS OF AUGUST 31, 2021**

Account Activity Item Description	GENERAL	CAPITAL	TOTALS
			ALL FUNDS
BEGINNING AVAILABLE FUND BALANCES	\$ 197,076	\$ 63,438	\$ 260,514
YTD DEPOSITS			
Property taxes	191,921	-	191,921
Senior/veteran exemption	7,464	-	7,464
Specific ownership taxes	22,426	-	22,426
Ambulance service fees	20,567	-	20,567
Grant revenue	-	20,172	20,172
Interest	3,449	-	3,449
Donations	100	-	100
Deposits subtotals	245,927	20,172	266,099
YTD total expenses	(63,469)	(26,596)	(90,065)
YTD ENDING AVAILABLE FUND BALANCES	\$ 379,534	\$ 57,014	\$ 436,548

Budget vs Actual Reference

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ARKANSAS VALLEY AMBULANCE DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND EIGHT MONTHS ENDED AUGUST 31, 2021
Unaudited

	Current Month Actual	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget (67% YTD)
REVENUES					
Property taxes	\$ 93	\$ 191,921	\$ 210,072	\$ (18,151)	91%
Senior/veteran exemption	-	7,464	7,000	464	107%
Specific ownership taxes	3,021	22,426	14,705	7,721	153%
Ambulance service fees	4,076	20,567	24,000	(3,433)	86%
Donations	-	100	500	(400)	20%
Interest	3,281	3,449	250	3,199	1380%
Total revenues	10,471	245,927	256,527	(10,600)	96%
EXPENDITURES					
Administration					
Administrative staff - reimbursement	-	1,005	22,000	(20,995)	5%
Audit exemption	-	-	1,500	(1,500)	0%
County treasurer fees	101	6,083	6,953	(870)	87%
Community outreach	-	250	4,500	(4,250)	6%
Compliance (mandated expenses, taxes, fees)	-	-	2,000	(2,000)	0%
District management and accounting	-	8,781	10,000	(1,219)	88%
Dues and subscriptions	-	779	750	29	104%
Insurance (BOD)	-	-	150	(150)	0%
Legal	-	135	2,000	(1,865)	7%
Office equipment and technology	1,728	1,728	-	1,728	-
Office supplies	252	274	750	(476)	37%
Postage	-	126	1,500	(1,374)	8%
Printing	54	54	1,000	(946)	5%
Total administration	2,135	19,215	53,103	(33,888)	36%
Operations					
Bank charges	-	80	150	(70)	53%
Billing and collection fees	-	953	2,000	(1,047)	48%
Cleaning & sanitation	229	229	2,000	(1,771)	11%
Communications	51	1,691	-	1,691	-
Dispatch services	-	1,988	2,000	(12)	99%
Facility reimbursements	-	2,130	3,600	(1,470)	59%
Insurance: workers comp, equipment, liability	-	6,695	7,500	(805)	89%
Medical device maintenance	-	-	2,000	(2,000)	0%
Medical supplies	95	6,474	5,000	1,474	129%
Operating contingency (TABOR) 3%	-	-	7,700	(7,700)	0%
Personal protection equipment	-	-	3,000	(3,000)	0%
Transport expenses	-	-	100	(100)	0%
Uniforms	2,971	6,718	15,000	(8,282)	45%
Volunteer responder reimbursement	135	9,431	50,000	(40,569)	19%
Total operations	3,481	36,389	100,050	(63,661)	36%
Training					
Continuing education	1,176	1,277	15,000	(13,723)	9%
Driver training (EMR)	1,000	1,000	2,000	(1,000)	50%
EMT training	2,000	2,117	19,905	(17,788)	11%
Training devices, supplies, books	-	1,530	3,000	(1,470)	51%
Training equipment - small	-	-	2,000	(2,000)	0%
Total training	4,176	5,924	41,905	(35,981)	14%
Equipment					

ARKANSAS VALLEY AMBULANCE DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND EIGHT MONTHS ENDED AUGUST 31, 2021
Unaudited

	Current Month Actual	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget (67% YTD)
Ambulance computers	-	-	3,000	(3,000)	0%
Ambulance fuel	-	268	3,500	(3,232)	8%
Ambulance maintenance	-	59	6,000	(5,941)	1%
Ambulance registration & licensing	155	452	1,000	(548)	45%
Communications	-	1,162	1,000	162	116%
Facility	-	-	1,000	(1,000)	0%
Small equipment	-	-	2,000	(2,000)	0%
Total equipment	<u>155</u>	<u>1,941</u>	<u>17,500</u>	<u>(15,559)</u>	<u>11%</u>
Total expenditures:	<u>9,947</u>	<u>63,469</u>	<u>212,558</u>	<u>(149,089)</u>	<u>30%</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>524</u>	<u>182,458</u>	<u>43,969</u>	<u>138,489</u>	<u>415%</u>
OTHER FINANCING USES					
Transfer to capital fund	-	-	(50,000)	50,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>50,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>524</u>	<u>182,458</u>	<u>\$ (6,031)</u>	<u>\$ 188,489</u>	
BEGINNING FUND BALANCE	<u>379,010</u>	<u>197,076</u>			
ENDING FUND BALANCE	<u>\$ 379,534</u>	<u>\$ 379,534</u>			

ARKANSAS VALLEY AMBULANCE DISTRICT
CAPITAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND EIGHT MONTHS ENDED AUGUST 31, 2021
Unaudited

	<u>Current Month Actual</u>	<u>YTD Actual</u>	<u>2021 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (67% YTD)</u>
REVENUES					
Grant revenue	\$ 12,978	\$ 20,172	\$ 30,000	\$ (9,828)	67%
Total revenues	<u>12,978</u>	<u>20,172</u>	<u>30,000</u>	<u>(9,828)</u>	<u>67%</u>
EXPENDITURES					
Communication equipment	-	12,646	10,000	2,646	126%
Medical devices	-	13,950	50,000	(36,050)	28%
Total expenditures	<u>-</u>	<u>26,596</u>	<u>60,000</u>	<u>(33,404)</u>	<u>44%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>12,978</u>	<u>(6,424)</u>	<u>(30,000)</u>	<u>23,576</u>	<u>21%</u>
OTHER FINANCING SOURCES					
Transfer from General Fund	-	-	50,000	(50,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	12,978	(6,424)	<u>\$ 20,000</u>	<u>\$ (26,424)</u>	
BEGINNING FUND BALANCE	<u>44,036</u>	<u>63,438</u>			
ENDING FUND BALANCE	<u>\$ 57,014</u>	<u>\$ 57,014</u>			

Arkansas Valley Ambulance District - 2021 Tax Distribution Income Detail

Month	Deposit Date	Tax	Interest	DQ Tax	DQ Int.	Specific Ownership	Other	SR/Vet Exmptn	Gross	Monthly % of TTL	% of Budget	City Trs Fees	City Trs %	Net	YTD Net
BUDGE						\$			\$ 231,359.00					\$ 224,418.23	
JAN	2/10/2021	\$ 20,083.58	\$ -	\$ -	\$ -	\$ 2,287.21	\$ -	\$ -	\$ 22,370.79	9.9%	9.67%	\$ (602.51)	-3.0%	\$ 21,768.28	\$ 21,768.28
FEB	3/10/2021	\$ 56,942.75	\$ -	\$ -	\$ -	\$ 2,313.70	\$ -	\$ -	\$ 59,256.45	26.1%	25.61%	\$ (1,708.28)	-3.0%	\$ 57,548.17	\$ 79,316.45
MAR	4/9/2021	\$ 13,033.20	\$ 2.84	\$ -	\$ -	\$ 2,864.73	\$ -	\$ -	\$ 15,900.77	7.0%	6.87%	\$ (391.09)	-3.0%	\$ 15,509.68	\$ 94,826.13
APR	5/10/2021	\$ 58,346.98	\$ (0.15)	\$ (7.54)	\$ (0.91)	\$ 3,644.48	\$ -	\$ 7,463.58	\$ 69,446.44	30.6%	30.02%	\$ (1,974.12)	\$(0.03)	\$ 67,472.32	\$162,298.45
MAY	6/10/2021	\$ 12,062.91	\$ 24.03	\$ -	\$ -	\$ 2,934.87	\$ -	\$ -	\$ 15,021.81	6.6%	6.49%	\$ (362.62)	\$(0.03)	\$ 14,659.19	\$176,957.64
JUN	7/10/2021	\$ 31,284.09	\$ 84.38	\$ -	\$ -	\$ 2,953.80	\$ -	\$ -	\$ 34,322.27	15.1%	14.84%	\$ (941.01)	\$(0.03)	\$ 33,381.26	\$210,338.90
JUL	8/10/2021	\$ 3,270.56	\$ 93.54	\$ -	\$ -	\$ 3,021.77	\$ -	\$ -	\$ 6,385.87	2.8%	2.76%	\$ (100.95)	\$(0.03)	\$ 6,284.92	\$216,623.82
AUG	9/10/2021	\$ 1,493.57	\$ 64.88	\$ -	\$ -	\$ 2,831.16	\$ -	\$ -	\$ 4,389.61	1.9%	1.90%	\$ (46.76)	\$(0.03)	\$ 4,342.85	\$220,966.67
SEP									\$ -	0.0%	0.00%			\$ -	
OCT									\$ -	0.0%	0.00%			\$ -	
NOV									\$ -	0.0%	0.00%			\$ -	
DEC									\$ -	0.0%	0.00%			\$ -	
		\$ 196,517.64	\$ 269.52	\$ (7.54)	\$ (0.91)	\$ 22,851.72	\$ -	\$ 7,463.58	\$ 227,094.01		98.16%	\$ (6,127.34)	-3.00%	\$ 220,966.67	

Tax income versus prior years

	2019 totals	2020 Actuals	2021 Actuals	Net var/LY		% diff TY/LY	% diff YTD	Projected
January	\$ 16,291.73	\$ 17,669.73	\$ 21,768.28	\$ 4,098.55		123.2%	123.2%	
February	\$ 49,304.74	\$ 57,031.34	\$ 57,548.17	\$ 516.83		100.9%	106.2%	
March	\$ 12,252.45	\$ 19,111.08	\$ 15,509.68	\$ (3,601.40)		81.2%	101.1%	
April	\$ 51,135.34	\$ 56,585.56	\$ 67,472.32	\$ 10,886.76		119.2%	107.9%	
May	\$ 18,776.24	\$ 17,820.87	\$ 14,659.19	\$ (3,161.68)		82.3%	105.2%	
June	\$ 30,917.27	\$ 36,883.98	\$ 33,381.26	\$ (3,502.72)		90.5%	102.6%	
July	\$ 8,168.22	\$ 7,043.89	\$ 6,284.92	\$ (758.97)		89.2%	102.1%	
August	\$ 5,104.97	\$ 6,806.20	\$ 4,342.85	\$ (2,463.35)		63.8%	100.9%	
Septemb	\$ 3,695.36	\$ 3,464.55						\$ 3,678.61
October	\$ 2,836.80	\$ 3,304.24						\$ 3,508.39
Novemb	\$ 5,599.21	\$ 3,427.65						\$ 3,639.43
Decemb	\$ 2,289.50	\$ 2,472.51						\$ 2,625.27
	\$ 206,371.83	\$ 231,621.60	\$ 220,966.67	\$ 2,014.02	2020 vs 2021:	112.24%		\$ 13,451.70

Projected values are based upon the % of increase/decrease of 2021 actuals versus corresponding 2020 months extrapolated out through the remainder of the year

Monthly Transactions

AVAD Transaction Detail - July 2021

Date	Num	Description	Memo	Category	Amount
Emergency Checking					
08/01/21		7281 Shell Service S Ftm	Med-1 water	Operations:Medical Supplies	(6.25)
08/02/21		Www Fm Xx Xxxx77 00		[Operating Checking XX7700]	2,000.00
08/10/21		6243 Amazon.com*2d3ft Ftm	Printer/ink/supplies	Administration:Office Equipment & Technology	(600.77)
08/11/21		6243 Amazon.com*2d4ty Ftm	Shop/Vac Accessories	Operations:Cleaning & Sanitation	(10.49)
08/11/21		6243 Amazon.com*2p69p Ftm	Shop/Vac Kit	Operations:Cleaning & Sanitation	(219.00)
08/11/21		6243 Amazon.com*2d332 Ftm	Office Laptop	Administration:Office Equipment & Technology	(1,127.00)
08/12/21		7281 Wal-mart Super C Ftm	Misc. Office setup supplies	Administration:Office Supplies	(100.74)
08/13/21		7281 Wal-mart Super C Ftm	Misc. Office setup supplies	Administration:Office Supplies	(87.38)
08/13/21		Www Fm Xx Xxxx77 00		[Operating Checking XX7700]	4,000.00
08/17/21		6276 Etsy.com - Multi Ftm	Uniforms	Operations:Uniforms	(2,370.55)
08/18/21		7281 Wal-mart #0921 Ftm	Misc. Office setup supplies	Administration:Office Supplies	(16.17)
08/20/21		6276 Cotorawi Sinclair Ftm	Whitewater Rescue Class - bevgs	Training:Continuing Education	(89.85)
08/20/21		6276 Riverside Cafe Ftm	Whitewater Rescue Class - Lunch	Training:Continuing Education	(461.16)
08/20/21		6276 Howard General L Ftm	Whitewater Rescue Class - Lunch	Training:Continuing Education	(625.31)
08/26/21		7281 Wal-mart Super C Ftm	Office setup supplies	Administration:Office Supplies	(48.18)
08/27/21		Www Fm Xx Xxxx77 00		[Operating Checking XX7700]	500.00
08/31/21		Interest Posting		Revenue:Interest	0.02
Operating Checking					
08/02/21		Www To Xx Xxxx78 09		[Emergency Checking XX7809]	(2,000.00)
08/05/21		3298 At&t*bill Paymen Ftm	Med-1 Phone Service	Operations:Communications	(51.18)
08/07/21		3298 Colorado Compres Ftm	O2 tank refill	Operations:Medical Supplies	(88.94)
08/13/21		Www To Xx Xxxx78 09		[Emergency Checking XX7809]	(4,000.00)
08/14/21		3298 Sq canyon River Ftm	Whitewater rescue training	Training:EMT Training	(2,000.00)
			Whitewater rescue training	Training:Driver Training	(1,000.00)
08/16/21	19248	Andra Dolton	AT&T FirstNet - Q2	Operations:Volunteer Reimbursement	(135.00)
08/17/21		3298 Co Motor Vehicle Ftm	Med 2 vehicle registration	Equipment:Ambulance Registration & Licensing	(154.67)
08/18/21		36 Treas 310 Misc Pay Ach		Revenue:Ambulance Svc. Fees	2,584.15
08/19/21		State Of Colo Hoclaimpmt Ach		Revenue:Ambulance Svc. Fees	222.65
08/25/21		State Of Co Vendor Pay Ach	2021 CDPHE Grant - Lucas AutoPulse	Revenue:Grant	12,378.16
08/26/21	19253	David Craft	Copies - Land Purchase	Administration:Printing	(53.67)
08/27/21		Www To Xx Xxxx78 09		[Emergency Checking XX7809]	(500.00)
08/31/21		Interest Posting		Revenue:Interest	0.10
08/31/21		Mobile Deposit	Patient Billing Recv'd	Revenue:Ambulance Svc. Fees	607.41
08/31/21		Mobile Deposit	Patient Billing Recv'd	Revenue:Ambulance Svc. Fees	661.57
Reserve Savings					
08/10/21		Fremont County T 1 Ach	Aug Disbursement for July 21	Tax Revenue:Specific Ownership	3,021.77
				Tax Revenue:Current Interest	3,270.56
				Tax Revenue:Current Tax	93.54
				Administration:County Treasurer Fees	(100.95)
08/31/21		Interest Posting		Revenue:Interest	10.48