

Arkansas Valley Ambulance District - Treasurer's Report

September 2020

October 19, 2020

For period 09/01/20 through 09/30/20

1) Notable Income

a) **MONTHLY TAX DISBURSEMENT:** Our September disbursement contained disbursements for the month of August

i) **Detail:**

	September 10 th Disbursement (for August)	Y T D Total
Current Tax:	\$ 3,826.32	\$ 196,267.46
Specific Ownership:	\$ 2,946.41	\$ 20,866.60
Other:		
Sr./Vet Exemption		\$ 7,575.21
DQ Tax:	\$ 2.22	\$ 2.22
DQ Interest	\$ 0.36	\$ 0.36
Interest:	\$ 150.25	\$ 150.25
Commissions:	(\$ 119.36)	(\$ 5,889.08)
Monthly Net	\$ 6,806.20	\$ 218,952.65

See 'Schedule A' for Tax Disbursement YTD details.

b) **Patient Billing**

i) We have received 1 payment stemming from patient billing totaling \$ 512.91

NOTE: \$5,484.35 in patient billing deposited in Oct. so far.

2) Notable Expenses (does not include routine expenses – i.e.: Quarterly dispatch fees.)

a) \$ 1,250 – Medical supplies both for routine use as well as for inspection prep

b) \$ 635 – Fuel tank refill

See 'Schedule B' For income and expense detail

3) EOM Balances

Emergency Checking	\$ 1,141
Operating Checking	\$ 5,399
Savings	\$ 300,494
Total	\$ 307,034

4) Additional Financial Topics

a) none

**ARKANSAS VALLEY AMBULANCE DISTRICT
CASH POSITION
YEAR TO DATE AS OF SEPTEMBER 30, 2020**

Account Activity Item Description	Checking		Investment	TOTALS
	Operating Bank	Emergency Bank	Savings Reserve	ALL ACCOUNTS
BEGINNING BALANCE PER BANK	\$ 2,497	\$ 854	\$ 49,009	\$ 52,360
YTD credits - Total deposits, wires and transfers	137,403	5,950	291,956	435,309
YTD debits - Total vouchers, wires and transfers	(134,501)	(5,663)	(40,471)	(180,635)
YTD balance	5,399	1,141	300,494	307,034
Less outstanding checks	-	-	-	-
YTD balance less outstanding checks	5,399	1,141	300,494	307,034
Restricted cash	-	-	-	-
Adjusted balance less restricted cash	\$ 5,399	\$ 1,141	\$ 300,494	\$ 307,034

**ARKANSAS VALLEY AMBULANCE DISTRICT
FUND/PROJECT ALLOCATION OF AVAILABLE BALANCES
YEAR TO DATE AS OF SEPTEMBER 30, 2020**

Account Activity Item Description	GENERAL	CAPITAL	TOTALS
			ALL FUNDS
BEGINNING AVAILABLE FUND BALANCES	\$ 102,399	\$ (50,039)	\$ 52,360
YTD DEPOSITS			
Property taxes	203,844	-	203,844
Specific ownership taxes	23,157	-	23,157
Ambulance service fees	13,266	-	13,266
Grant revenue	-	78,244	78,244
Interest	412	-	412
Donations	200	-	200
Miscellaneous	1,688	-	1,688
Deposits subtotals	242,567	78,244	320,811
YTD total expenses	(66,137)	-	(66,137)
Other financing sources	-	-	-
YTD ENDING AVAILABLE FUND BALANCES	\$ 278,829	\$ 28,205	\$ 307,034

Budget vs Actual Reference

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ARKANSAS VALLEY AMBULANCE DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS (NON-GAAP)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020
Unaudited

	Current Month Actual	YTD Actual	2020 Budget	Variance Over (Under)	Percent of Budget (75% YTD)
REVENUES					
Property taxes	\$ 3,829	\$ 196,269	\$ 206,051	\$ (9,782)	95%
Senior/veteran exemption	-	7,575	7,000	\$ 575	108%
Specific ownership taxes	2,946	23,157	14,423	8,734	161%
Ambulance service fees	513	13,266	24,000	(10,734)	55%
Donations	-	200	2,500	(2,300)	8%
Interest	157	412	100	312	412%
Miscellaneous	-	1,688	25	1,663	6752%
Total revenues	<u>7,445</u>	<u>242,567</u>	<u>254,099</u>	<u>(11,532)</u>	<u>95%</u>
EXPENDITURES					
Administration					
Administrative staff - reimbursement	-	-	12,000	(12,000)	0%
Audit exemption	-	-	1,500	(1,500)	0%
County treasurer fees	119	6,126	6,824	(698)	90%
Community outreach	-	903	4,500	(3,597)	20%
Compliance (mandated expenses, taxes, fees)	-	369	2,000	(1,631)	18%
District management and accounting	409	5,283	10,000	(4,717)	53%
Dues and Subscriptions	-	271	750	(479)	36%
Insurance (BOD)	-	-	150	(150)	0%
Legal	-	-	2,000	(2,000)	0%
Office supplies	-	33	750	(717)	4%
Postage	-	127	1,500	(1,373)	8%
Printing	-	23	1,000	(977)	2%
Total administration	<u>528</u>	<u>13,135</u>	<u>42,974</u>	<u>(29,839)</u>	<u>31%</u>
Operations					
Bank charges	-	30	150	(120)	20%
Billing and collection fees	547	1,073	2,000	(927)	54%
Cleaning & sanitation	-	327	-	327	-
Dispatch services	509	2,305	2,000	305	115%
Facility reimbursements	-	450	3,600	(3,150)	13%
Insurance: Workers comp, equipment, liability	-	7,362	7,000	362	105%
Medical device maintenance	-	-	2,000	(2,000)	0%
Medical supplies	1,250	5,808	5,000	808	116%
Operating contingency (TABOR) 3%	-	-	7,623	(7,623)	0%
Personal protection equipment	35	1,723	-	1,723	-
Transport expenses	-	30	-	30	-
Uniforms	-	3,834	10,000	(6,166)	38%
Volunteer responder reimbursement	-	9,322	50,000	(40,678)	19%
Total operations	<u>2,341</u>	<u>32,264</u>	<u>89,373</u>	<u>(57,109)</u>	<u>36%</u>
Training					
Continuing education	-	224	20,000	(19,776)	1%
Driver training (EMR)	-	-	2,000	(2,000)	0%
EMT training	25	9,068	19,905	(10,837)	46%
Training devices, supplies, books	-	-	3,000	(3,000)	0%
Training equipment - small	-	-	2,000	(2,000)	0%
Total training	<u>25</u>	<u>9,292</u>	<u>46,905</u>	<u>(37,613)</u>	<u>20%</u>

ARKANSAS VALLEY AMBULANCE DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS (NON-GAAP)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020
 Unaudited

	Current Month Actual	YTD Actual	2020 Budget	Variance Over (Under)	Percent of Budget (75% YTD)
Equipment					
Ambulance computers	-	(109)	3,000	(3,109)	-4%
Ambulance fuel	635	1,410	3,500	(2,090)	40%
Ambulance maintenance	-	5,063	6,000	(937)	84%
Ambulance registration & licensing	-	452	1,000	(548)	45%
Auto & transport service & parts	-	386	-	386	-
Communications	7	711	-	711	-
Facility	-	698	-	698	-
Small equipment	-	2,835	2,000	835	142%
Total equipment	<u>642</u>	<u>11,446</u>	<u>15,500</u>	<u>(4,054)</u>	<u>74%</u>
Total expenditures	<u>3,536</u>	<u>66,137</u>	<u>194,752</u>	<u>(128,615)</u>	<u>34%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>3,909</u>	<u>176,430</u>	<u>59,347</u>	<u>117,083</u>	
OTHER FINANCING SOURCES					
Transfer to Capital	-	-	(49,583)	49,583	
Total other financing sources	<u>-</u>	<u>-</u>	<u>(49,583)</u>	<u>49,583</u>	
NET CHANGE IN FUND BALANCE	3,909	176,430	<u>\$ 9,764</u>	<u>\$ 166,666</u>	
BEGINNING FUND BALANCE	<u>274,920</u>	<u>102,399</u>			
ENDING FUND BALANCE	<u>\$ 278,829</u>	<u>\$ 278,829</u>			

Schedule A – YTD Tax Receipts

Arkansas Valley Ambulance District - 2020 Tax Distribution Income Detail

Month	Deposit Date	Tax	Interest	DQ Tax	DQ Int.	Specific Ownership	Other	SR/Vet Exmptn	Gross	Monthly % of TTL	% of Budget	Cty Trs Fees	Cty Trs %	Net	YTD Net
	BUDGET	\$ 206,051.00	\$ -			\$ 14,424.00	\$ -	\$ 7,000.00	\$ 227,475.00					\$ 220,650.75	
JAN	2/10/2020	\$ 15,709.42	\$ -			\$ 2,431.58	\$ -	\$ -	\$ 18,141.00	7.9%	7.97%	\$ (471.27)	-3.0%	\$ 17,669.73	\$ 17,669.73
FEB	3/10/2020	\$ 56,168.84	\$ -			\$ 2,547.58	\$ -	\$ -	\$ 58,716.42	25.7%	25.81%	\$ (1,685.08)	-3.0%	\$ 57,031.34	\$ 74,701.07
MAR	4/10/2020	\$ 17,759.85	\$ 2.19			\$ 1,881.90	\$ -	\$ -	\$ 19,643.94	8.6%	8.64%	\$ (532.86)	-3.0%	\$ 19,111.08	\$ 93,812.15
APR	5/10/2020	\$ 48,349.48				\$ 2,338.61		\$ 7,575.21	\$ 58,263.30	25.5%	25.61%	\$ (1,677.74)	-3.0%	\$ 56,585.56	\$ 150,397.71
MAY	6/10/2020	\$ 15,242.24	\$ 52.35			\$ 2,985.07	\$ -	\$ -	\$ 18,279.66	8.0%	8.04%	\$ (458.79)	-3.0%	\$ 17,820.87	\$ 168,218.58
JUN	7/10/2020	\$ 35,369.65	\$ 74.76			\$ 2,502.91	\$ -	\$ -	\$ 37,947.32	16.6%	16.68%	\$ (1,063.34)	-3.0%	\$ 36,883.98	\$ 205,102.56
JUL	8/10/2020	\$ 3,841.66	\$ 87.56			\$ 3,232.54	\$ -	\$ -	\$ 7,161.76	3.1%	3.15%	\$ (117.87)	-3.1%	\$ 7,043.89	\$ 212,146.45
AUG	9/10/2020	\$ 3,826.32	\$ 150.25	\$ 2.22	\$ 0.36	\$ 2,946.41	\$ -	\$ -	\$ 6,925.56	3.0%	3.04%	\$ (119.36)	-3.1%	\$ 6,806.20	\$ 218,952.65
SEP	10/10/2020	\$ 634.35	\$ 31.77			\$ 2,818.41			\$ 3,484.53	1.5%	1.53%	\$ (19.98)	-3.1%	\$ 3,464.55	\$ 222,417.20
OCT															
NOV															
DEC															
		\$ 196,901.81	\$ 398.88	\$ 2.22	\$ 0.36	\$ 23,685.01	\$ -	\$ 7,575.21	\$ 228,563.49	100.48%		\$ (6,146.29)	-3.01%	\$ 222,417.20	

	2019 totals	2020 Actuals	Net var/LY	% diff TY/LY	% diff YTD	Projected
January	\$ 16,291.73	\$ 17,669.73	\$ 1,378.00	108.5%	108.5%	
February	\$ 49,304.74	\$ 57,031.34	\$ 7,726.60	115.7%	113.9%	
March	\$ 12,252.45	\$ 19,111.08	\$ 6,858.63	156.0%	120.5%	
April	\$ 51,135.34	\$ 56,585.56	\$ 5,450.22	110.7%	116.6%	
May	\$ 18,776.24	\$ 17,820.87	\$ (955.37)	94.9%	113.8%	
June	\$ 30,917.27	\$ 36,883.98	\$ 5,966.71	119.3%	114.8%	
July	\$ 8,168.22	\$ 7,043.89	\$ (1,124.33)	86.2%	113.5%	
August	\$ 5,104.97	\$ 6,806.20	\$ 1,701.23	133.3%	114.1%	
September	\$ 3,695.36	\$ 3,464.55	\$ (230.81)	93.8%	113.7%	
October	\$ 2,836.80	\$ -				\$ 3,230.54
November	\$ 5,599.21	\$ -				\$ 6,376.36
December	\$ 2,289.50	\$ -				\$ 2,607.28
	\$ 206,371.83	\$ 222,417.20	\$ 28,259.55	107.77%		\$ 234,631.38

Projected values are based upon the % of increase/decrease of 2020 actuals versus corresponding 2019 months extrapolated out through the remainder of the year

