

Arkansas Valley Ambulance District - Treasurer's Report

July 2021

August 16, 2021

For period 07/01/20 through 07/31/21

1) Notable Income

a) **MONTHLY TAX DISBURSEMENT:** Our July tax receipts contained disbursements for the month of June.

i) **Detail:**

	July 10th Disbursement (for June)	Y T D Total
Current Tax:	\$ 31,284.09	\$ 191,753.51
Specific Ownership:	\$ 2,953.80	\$ 16,998.79
Other:		
Sr./Vet Exemption		\$ 7,463.58
DQ Tax:		(\$ 7.54)
DQ Interest		(\$ 0.91)
Interest:	\$ 84.38	\$ 111.10
Commissions:	(\$ 941.01)	(\$ 5,979.63)
Monthly Net	\$ 33,381.26	\$ 210,338.90

See 'Schedule A' for Tax Disbursement YTD details.

b) **Patient Billing:** We have received 6 payments stemming from patient billing totaling \$4,943.17

c) **August Tax Disbursements** (for July - will be on next month's Income) \$ 6,284.92

2) Notable Expenses (does not include routine expenses – i.e.: Quarterly dispatch fees.)

Radio reprogramming \$ 1,125.00

3) EOM Balances

Emergency Checking \$ 829
Operating Checking \$ 15,627
Savings \$ 373,198

Total \$ 406,590

4) Additional Financial Topics

a) ?

**ARKANSAS VALLEY AMBULANCE DISTRICT
CASH POSITION
YEAR TO DATE (YTD) AS OF JULY 31, 2021**

Account Activity Item Description	Checking		Investment	TOTALS
	Operating Bank	Emergency Bank	Savings Reserve	ALL ACCOUNTS
BEGINNING BALANCE PER BANK	\$ 3,862	\$ 2,943	\$ 253,709	\$ 260,514
YTD credits - Total deposits, wires and transfers	85,617	3,999	212,881	302,497
YTD debits - Total vouchers, wires and transfers	(73,852)	(6,113)	(60,000)	(139,965)
YTD balance	15,627	829	406,590	423,046
Less outstanding checks	-	-	-	-
YTD balance less outstanding checks	15,627	829	406,590	423,046
Restricted cash	-	-	-	-
Adjusted balance less restricted cash	\$ 15,627	\$ 829	\$ 406,590	\$ 423,046

**ARKANSAS VALLEY AMBULANCE DISTRICT
FUND/PROJECT ALLOCATION OF AVAILABLE BALANCES
YEAR TO DATE (YTD) AS OF JULY 31, 2021**

Account Activity Item Description	GENERAL	CAPITAL	TOTALS
			ALL FUNDS
BEGINNING AVAILABLE FUND BALANCES	\$ 197,076	\$ 63,438	\$ 260,514
YTD DEPOSITS			
Property taxes	191,828	-	191,828
Senior/veteran exemption	7,464	-	7,464
Specific ownership taxes	19,405	-	19,405
Ambulance service fees	16,491	-	16,491
Grant revenue	-	7,194	7,194
Interest	168	-	168
Donations	100	-	100
Deposits subtotals	235,456	7,194	242,650
YTD total expenses	(53,522)	(26,596)	(80,118)
YTD ENDING AVAILABLE FUND BALANCES	\$ 379,010	\$ 44,036	\$ 423,046

Budget vs Actual Reference

(page 3)

(page 5)

ARKANSAS VALLEY AMBULANCE DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND SEVEN MONTHS ENDED JULY 31, 2021
Unaudited

	Current Month Actual	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget (58% YTD)
REVENUES					
Property taxes	\$ 31,284	\$ 191,828	\$ 210,072	\$ (18,244)	91%
Senior/veteran exemption	-	7,464	7,000	464	107%
Specific ownership taxes	2,954	19,405	14,705	4,700	132%
Ambulance service fees	4,943	16,491	24,000	(7,509)	69%
Donations	-	100	500	(400)	20%
Interest	96	168	250	(82)	67%
Total revenues	39,277	235,456	256,527	(21,071)	92%
EXPENDITURES					
Administration					
Administrative staff - reimbursement	-	1,005	22,000	(20,995)	5%
Audit exemption	-	-	1,500	(1,500)	0%
County treasurer fees	941	5,982	6,953	(971)	86%
Community outreach	-	250	4,500	(4,250)	6%
Compliance (mandated expenses, taxes, fees)	-	-	2,000	(2,000)	0%
District management and accounting	185	8,781	10,000	(1,219)	88%
Dues and subscriptions	-	779	750	29	104%
Insurance (BOD)	-	-	150	(150)	0%
Legal	-	135	2,000	(1,865)	7%
Office supplies	-	22	750	(728)	3%
Postage	50	126	1,500	(1,374)	8%
Printing	-	-	1,000	(1,000)	0%
Total administration	1,176	17,080	53,103	(36,023)	32%
Operations					
Bank charges	-	80	150	(70)	53%
Billing and collection fees	-	953	2,000	(1,047)	48%
Cleaning & sanitation	-	-	2,000	(2,000)	0%
Communications	1,176	1,640	-	1,640	-
Dispatch services	-	1,988	2,000	(12)	99%
Facility reimbursements	-	2,130	3,600	(1,470)	59%
Insurance: workers comp, equipment, liability	-	6,695	7,500	(805)	89%
Medical device maintenance	-	-	2,000	(2,000)	0%
Medical supplies	179	6,379	5,000	1,379	128%
Operating contingency (TABOR) 3%	-	-	7,700	(7,700)	0%
Personal protection equipment	-	-	3,000	(3,000)	0%
Transport expenses	-	-	100	(100)	0%
Uniforms	-	3,747	15,000	(11,253)	25%
Volunteer responder reimbursement	810	9,296	50,000	(40,704)	19%
Total operations	2,165	32,908	100,050	(67,142)	33%
Training					
Continuing education	-	101	15,000	(14,899)	1%
Driver training (EMR)	-	-	2,000	(2,000)	0%
EMT training	-	117	19,905	(19,788)	1%
Training devices, supplies, books	-	1,530	3,000	(1,470)	51%
Training equipment - small	-	-	2,000	(2,000)	0%
Total training	-	1,748	41,905	(40,157)	4%
Equipment					
Ambulance computers	-	-	3,000	(3,000)	0%

ARKANSAS VALLEY AMBULANCE DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND SEVEN MONTHS ENDED JULY 31, 2021
Unaudited

	Current Month Actual	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget (58% YTD)
Ambulance fuel	-	268	3,500	(3,232)	8%
Ambulance maintenance	-	59	6,000	(5,941)	1%
Ambulance registration & licensing	-	297	1,000	(703)	30%
Communications	-	1,162	1,000	162	116%
Facility	-	-	1,000	(1,000)	0%
Small equipment	-	-	2,000	(2,000)	0%
Total equipment	-	1,786	17,500	(15,714)	10%
Total expenditures	3,341	53,522	212,558	(159,036)	25%
EXCESS OF REVENUES OVER EXPENDITURES	35,936	181,934	43,969	137,965	414%
OTHER FINANCING USES					
Transfer to capital fund	-	-	(50,000)	50,000	0%
Total other financing uses	-	-	(50,000)	50,000	0%
NET CHANGE IN FUND BALANCE	35,936	181,934	\$ (6,031)	\$ 187,965	
BEGINNING FUND BALANCE	343,074	197,076			
ENDING FUND BALANCE	\$ 379,010	\$ 379,010			

ARKANSAS VALLEY AMBULANCE DISTRICT
CAPITAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND SEVEN MONTHS ENDED JULY 31, 2021
Unaudited

	Current Month Actual	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget (58% YTD)
REVENUES					
Grant revenue	\$ -	\$ 7,194	\$ 30,000	\$ (22,806)	24%
Total revenues	-	7,194	30,000	(22,806)	24%
EXPENDITURES					
Communication equipment	-	12,646	10,000	2,646	126%
Medical devices	-	13,950	50,000	(36,050)	28%
Total expenditures	-	26,596	60,000	(33,404)	44%
EXCESS OF EXPENDITURES OVER REVENUES	-	(19,402)	(30,000)	10,598	65%
OTHER FINANCING SOURCES					
Transfer from General Fund	-	-	50,000	(50,000)	0%
Total other financing sources	-	-	50,000	(50,000)	0%
NET CHANGE IN FUND BALANCE	-	(19,402)	\$ 20,000	\$ (39,402)	
BEGINNING FUND BALANCE	44,036	63,438			
ENDING FUND BALANCE	\$ 44,036	\$ 44,036			

Arkansas Valley Ambulance District - 2021 Tax Distribution Income Detail

Month	Deposit Date	Tax	Interest	DQ Tax	DQ Int.	Specific Ownership	Other	SR/Vet Exmptn	Gross	Monthly % of TTL	% of Budget	Cty Trs Fees	Cty Trs %	Net	YTD Net
BUDGE									\$ 231,359.00						
JAN	2/10/2021	\$ 20,083.58	\$ -	\$ -	\$ -	\$ 2,287.21	\$ -	\$ -	\$ 22,370.79	10.0%	9.67%	\$ (602.51)	-3.0%	\$ 21,768.28	\$ 21,768.28
FEB	3/10/2021	\$ 56,942.75	\$ -	\$ -	\$ -	\$ 2,313.70	\$ -	\$ -	\$ 59,256.45	26.6%	25.61%	\$ (1,708.28)	-3.0%	\$ 57,548.17	\$ 79,316.45
MAR	4/9/2021	\$ 13,033.20	\$ 2.84	\$ -	\$ -	\$ 2,864.73	\$ -	\$ -	\$ 15,900.77	7.1%	6.87%	\$ (391.09)	-3.0%	\$ 15,509.68	\$ 94,826.13
APR	5/10/2021	\$ 58,346.98	\$ (0.15)	\$ (7.54)	\$ (0.91)	\$ 3,644.48	\$ -	\$ 7,463.58	\$ 69,446.44	31.2%	30.02%	\$ (1,974.12)	\$(0.03)	\$ 67,472.32	\$162,298.45
MAY	6/10/2021	\$ 12,062.91	\$ 24.03	\$ -	\$ -	\$ 2,934.87	\$ -	\$ -	\$ 15,021.81	6.7%	6.49%	\$ (362.62)	\$(0.03)	\$ 14,659.19	\$176,957.64
JUN	7/10/2021	\$ 31,284.09	\$ 84.38	\$ -	\$ -	\$ 2,953.80	\$ -	\$ -	\$ 34,322.27	15.4%	14.84%	\$ (941.01)	\$(0.03)	\$ 33,381.26	\$210,338.90
JUL	8/10/2021	\$ 3,270.56	\$ 93.54	\$ -	\$ -	\$ 3,021.77	\$ -	\$ -	\$ 6,385.87	2.9%	2.76%	\$ (100.95)	\$(0.03)	\$ 6,284.92	\$216,623.82
AUG									\$ -	0.0%	0.00%			\$ -	
SEP									\$ -	0.0%	0.00%			\$ -	
OCT									\$ -	0.0%	0.00%			\$ -	
NOV									\$ -	0.0%	0.00%			\$ -	
DEC									\$ -	0.0%	0.00%			\$ -	
		\$ 195,024.07	\$ 204.64	\$ (7.54)	\$ (0.91)	\$ 20,020.56	\$ -	\$ 7,463.58	\$ 222,704.40		96.26%	\$ (6,080.58)	-3.00%	\$ 216,623.82	

Tax income versus prior years

	2019 totals	2020 Actuals	2021 Actuals	Net var/LY		% diff TY/LY	% diff YTD	Projected
January	\$ 16,291.73	\$ 17,669.73	\$ 21,768.28	\$ 4,098.55		123.2%	123.2%	
February	\$ 49,304.74	\$ 57,031.34	\$ 57,548.17	\$ 516.83		100.9%	106.2%	
March	\$ 12,252.45	\$ 19,111.08	\$ 15,509.68	\$ (3,601.40)		81.2%	101.1%	
April	\$ 51,135.34	\$ 56,585.56	\$ 67,472.32	\$ 10,886.76		119.2%	107.9%	
May	\$ 18,776.24	\$ 17,820.87	\$ 14,659.19	\$ (3,161.68)		82.3%	105.2%	
June	\$ 30,917.27	\$ 36,883.98	\$ 33,381.26	\$ (3,502.72)		90.5%	102.6%	
July	\$ 8,168.22	\$ 7,043.89	\$ 6,284.92	\$ (758.97)		89.2%	102.1%	
August	\$ 5,104.97	\$ 6,806.20						\$ 7,226.72
Septemb	\$ 3,695.36	\$ 3,464.55						\$ 3,678.61
October	\$ 2,836.80	\$ 3,304.24						\$ 3,508.39
Novemb	\$ 5,599.21	\$ 3,427.65						\$ 3,639.43
Decemb	\$ 2,289.50	\$ 2,472.51						\$ 2,625.27
	\$ 206,371.83	\$ 231,621.60	\$ 216,623.82	\$ 4,477.37	2020 vs 2021:	112.24%		\$ 20,678.42

Projected values are based upon the % of increase/decrease of 2021 actuals versus corresponding 2020 months extrapolated out through the remainder of the year

Monthly Transactions

AVAD Transaction Detail - June 2021

Date	Num	Description	Memo	Category	Amount
Emergency					
07/31/21		Interest Posting		Revenue:Interest	0.01
Operating					
07/01/21	3298	Usps.com Postal Ftm	Stamps	Administration:Postage	(49.70)
07/02/21	36	Treas 310 Misc Pay Ach		Revenue:Ambulance Svc. Fees	2,885.62
07/05/21	3298	At&t*bill Paymen Ftm	Med-1 Phone Service	Operations:Communications	(51.21)
07/07/21	19245	G. Han****	Overpayment Refund	Revenue:Ambulance Svc. Fees	(25.00)
07/08/21		Community Resource Svcs Of Co	March 2021 Billing	Administration:District Mgmt & Acctg	(185.00)
07/09/21		AVD. 177 PMT RECV'D	Patient Billing Recv'd	Revenue:Ambulance Svc. Fees	684.41
07/09/21		AVD.177 PMT RECV'D	Patient Billing Recv'd	Revenue:Ambulance Svc. Fees	1,125.00
07/12/21		Paypal Transfer Ach		Revenue:Ambulance Svc. Fees	96.29
07/13/21	19252	Check	AT&T FirstNet - Q2	Operations:Volunteer Reimbursement	(135.00)
07/13/21	3298	Colorado Compres Ftm	O2 tank refill	Operations:Medical Supplies	(179.08)
07/14/21	19250	Check	AT&T FirstNet - Q2	Operations:Volunteer Reimbursement	(135.00)
07/15/21	19247	Check	AT&T FirstNet - Q2	Operations:Volunteer Reimbursement	(135.00)
07/19/21	19251	Check	AT&T FirstNet - Q2	Operations:Volunteer Reimbursement	(135.00)
07/22/21		State Of Colo Hclclaimpmt Ach		Revenue:Ambulance Svc. Fees	176.85
07/26/21	19249	Check	AT&T FirstNet - Q2	Operations:Volunteer Reimbursement	(135.00)
07/29/21	19246	Check	AT&T FirstNet - Q2	Operations:Volunteer Reimbursement	(135.00)
07/30/21	19244	Communication Solutions	Radio (re)programming	Operations:Communications	(1,125.00)
07/31/21		Interest Posting		Revenue:Interest	0.10
Reserve Savings					
07/09/21	S	Fremont County T 1 Ach		Tax Revenue:Current Tax	31,284.09
				Tax Revenue:Current Interest	84.38
				Tax Revenue:Specific Ownership	2,953.80
				Administration:County Treasurer Fees	(941.01)
07/31/21		Interest Posting		Revenue:Interest	10.14
TTL Patient Billing Receipts					4,943.17
TTL Volunteer Recognition					(810.00)