

Arkansas Valley Ambulance District - Treasurer's Report

September 2021

October 18, 2021

For period 09/01/21 through 09/30/21

1) Notable Income

a) **MONTHLY TAX DISBURSEMENT:** Our September tax receipts contained disbursements for the month of August.

i) **Detail:**

	September 10th Disbursement (for August)	Y T D Total
Current Tax:	\$ 1,493,57	\$ 196,517.64
Specific Ownership:	\$ 2,831,16	\$ 22,851.72
Other:		\$ 0.00
Sr./Vet Exemption		\$ 7,463.58
DQ Tax:		(\$ 7.54)
DQ Interest		(\$ 0.91)
Interest:	\$ 64.88	\$ 269.52
Commissions:	(\$ 46.76)	(\$ 6,229.03)
Monthly Net	\$ 4,342.85	\$ 220,966.67

See 'Schedule A' for Tax Disbursement YTD details.

b) **Patient Billing:** We have received 4 payments stemming from patient billing totaling \$0.00

c) **October Tax Disbursements** (for September - will be on next month's Income) \$ 6,365.98

2) Notable Expenses (does not include routine expenses – i.e.: Quarterly dispatch fees.)

Land Purchase \$ 4,734.40

3) EOM Balances

Emergency Checking \$ 966
Operating Checking \$ 22,697
Savings \$ 412.885

Total \$ 436,548

4) Additional Financial Topics

a) 2021 Budget – Revisions needed due to expenses pertaining to Sub-station development

b) 2022 Budget - Need to start discussing. Working copy located in shared folder:
D:\OneDrive\AVAD\Financials\2022 Budget\2022 Budget AVAD working copy.xlsx

i) Make a copy of the budget

ARKANSAS VALLEY AMBULANCE DISTRICT
CASH POSITION
YEAR TO DATE (YTD) AS OF SEPTEMBER 30, 2021

Account Activity Item Description	Checking		Investment	TOTALS
	Operating Bank	Emergency Bank	Savings Reserve	ALL ACCOUNTS
BEGINNING BALANCE PER BANK	\$ 3,862	\$ 2,943	\$ 253,709	\$ 260,514
YTD credits - Total deposits, wires and transfers	102,671	16,554	223,529	342,754
YTD debits - Total vouchers, wires and transfers	(96,743)	(13,255)	(60,000)	(169,998)
YTD balance	9,790	6,242	417,238	433,270
Less outstanding checks	-	-	-	-
YTD balance less outstanding checks	9,790	6,242	417,238	433,270
Restricted cash	-	-	-	-
Adjusted balance less restricted cash	\$ 9,790	\$ 6,242	\$ 417,238	\$ 433,270

ARKANSAS VALLEY AMBULANCE DISTRICT
FUND/PROJECT ALLOCATION OF AVAILABLE BALANCES
YEAR TO DATE (YTD) AS OF SEPTEMBER 30, 2021

Account Activity Item Description	GENERAL	CAPITAL	TOTALS
			ALL FUNDS
BEGINNING AVAILABLE FUND BALANCES	\$ 197,076	\$ 63,438	\$ 260,514
YTD DEPOSITS			
Property taxes	193,415	-	193,415
Senior/veteran exemption	7,464	-	7,464
Specific ownership taxes	25,257	-	25,257
Ambulance service fees	20,567	-	20,567
Grant revenue	-	20,172	20,172
Interest	3,524	-	3,524
Donations	100	-	100
Deposits subtotals	250,327	20,172	270,499
YTD total expenses	(66,397)	(31,346)	(97,743)
YTD ENDING AVAILABLE FUND BALANCES	\$ 381,006	\$ 52,264	\$ 433,270

Budget vs Actual Reference

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ARKANSAS VALLEY AMBULANCE DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND NINE MONTHS ENDED SEPTEMBER 30, 2021
Unaudited

	Current Month Actual	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget (75% YTD)
REVENUES					
Property taxes	\$ 1,494	\$ 193,415	\$ 210,072	\$ (16,657)	92%
Senior/veteran exemption	-	7,464	7,000	464	107%
Specific ownership taxes	2,831	25,257	14,705	10,552	172%
Ambulance service fees	-	20,567	24,000	(3,433)	86%
Donations	-	100	500	(400)	20%
Interest	75	3,524	250	3,274	1410%
Total revenues	4,400	250,327	256,527	(6,200)	98%
EXPENDITURES					
Administration					
Administrative staff - reimbursement	808	1,813	22,000	(20,187)	8%
Audit exemption	-	-	1,500	(1,500)	0%
County treasurer fees	47	6,130	6,953	(823)	88%
Community outreach	-	250	4,500	(4,250)	6%
Compliance (mandated expenses, taxes, fees)	-	-	2,000	(2,000)	0%
District management and accounting	242	9,023	10,000	(977)	90%
Dues and subscriptions	-	779	750	29	104%
Insurance (BOD)	-	-	150	(150)	0%
Legal	-	135	2,000	(1,865)	7%
Office equipment and technology	-	1,728	-	1,728	-
Office supplies	-	274	750	(476)	37%
Postage	-	126	1,500	(1,374)	8%
Printing	-	54	1,000	(946)	5%
Total administration	1,097	20,312	53,103	(32,791)	38%
Operations					
Bank charges	-	80	150	(70)	53%
Billing and collection fees	690	1,643	2,000	(357)	82%
Cleaning & sanitation	100	329	2,000	(1,671)	16%
Communications	317	2,008	-	2,008	-
Dispatch services	-	1,988	2,000	(12)	99%
Facility reimbursements	-	2,130	3,600	(1,470)	59%
Insurance: workers comp, equipment, liability	-	6,695	7,500	(805)	89%
Medical device maintenance	-	-	2,000	(2,000)	0%
Medical supplies	6	6,480	5,000	1,480	130%
Operating contingency (TABOR) 3%	-	-	7,700	(7,700)	0%
Personal protection equipment	-	-	3,000	(3,000)	0%
Transport expenses	-	-	100	(100)	0%
Uniforms	(55)	6,663	15,000	(8,337)	44%
Volunteer responder reimbursement	62	9,493	50,000	(40,507)	19%
Total operations	1,120	37,509	100,050	(62,541)	37%
Training					
Continuing education	-	1,277	15,000	(13,723)	9%
Driver training (EMR)	-	1,000	2,000	(1,000)	50%
EMT training	-	2,117	19,905	(17,788)	11%
Training devices, supplies, books	-	1,530	3,000	(1,470)	51%
Training equipment - small	-	-	2,000	(2,000)	0%
Total training	-	5,924	41,905	(35,981)	14%

ARKANSAS VALLEY AMBULANCE DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND NINE MONTHS ENDED SEPTEMBER 30, 2021
Unaudited

	Current Month Actual	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget (75% YTD)
Equipment					
Ambulance computers	-	-	3,000	(3,000)	0%
Ambulance fuel	83	351	3,500	(3,149)	10%
Ambulance maintenance	-	59	6,000	(5,941)	1%
Ambulance registration & licensing	-	452	1,000	(548)	45%
Communications	-	1,162	1,000	162	116%
Facility	628	628	1,000	(372)	63%
Small equipment	-	-	2,000	(2,000)	0%
Total equipment	<u>711</u>	<u>2,652</u>	<u>17,500</u>	<u>(14,848)</u>	<u>15%</u>
Total expenditures	<u>2,928</u>	<u>66,397</u>	<u>212,558</u>	<u>(146,161)</u>	<u>31%</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,472</u>	<u>183,930</u>	<u>43,969</u>	<u>139,961</u>	<u>418%</u>
OTHER FINANCING USES					
Transfer to capital fund	-	-	(50,000)	50,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>50,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>1,472</u>	<u>183,930</u>	<u>\$ (6,031)</u>	<u>\$ 189,961</u>	
BEGINNING FUND BALANCE	<u>379,534</u>	<u>197,076</u>			
ENDING FUND BALANCE	<u>\$ 381,006</u>	<u>\$ 381,006</u>			

ARKANSAS VALLEY AMBULANCE DISTRICT
CAPITAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND NINE MONTHS ENDED SEPTEMBER 30, 2021
Unaudited

	Current Month Actual	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget (75% YTD)
REVENUES					
Grant revenue	\$ -	\$ 20,172	\$ 30,000	\$ (9,828)	67%
Total revenues	<u>-</u>	<u>20,172</u>	<u>30,000</u>	<u>(9,828)</u>	<u>67%</u>
EXPENDITURES					
Capital outlay:					
Communication equipment	-	12,646	10,000	2,646	126%
Medical devices	-	13,950	50,000	(36,050)	28%
Facilities:					
Land purchase	4,750	4,750	-	4,750	-
Total expenditures	<u>4,750</u>	<u>31,346</u>	<u>60,000</u>	<u>(28,654)</u>	<u>52%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(4,750)</u>	<u>(11,174)</u>	<u>(30,000)</u>	<u>18,826</u>	<u>37%</u>
OTHER FINANCING SOURCES					
Transfer from General Fund	-	-	50,000	(50,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	(4,750)	(11,174)	<u>\$ 20,000</u>	<u>\$ (31,174)</u>	
BEGINNING FUND BALANCE	<u>57,014</u>	<u>63,438</u>			
ENDING FUND BALANCE	<u>\$ 52,264</u>	<u>\$ 52,264</u>			

Arkansas Valley Ambulance District - 2021 Tax Distribution Income Detail

Month	Deposit Date	Tax	Interest	DQ Tax	DQ Int.	Specific Ownership	Other	SR/Vet Exmptn	Gross	Monthly % of TTL	% of Budget	Cty Trs Fees	Cty Trs %	Net	YTD Net
BUDGE															
JAN	2/10/2021	\$ 20,083.58	\$ -	\$ -	\$ -	\$ 2,287.21	\$ -	\$ -	\$ 22,370.79	9.6%	9.67%	\$ (602.51)	-3.0%	\$ 21,768.28	\$ 21,768.28
FEB	3/10/2021	\$ 56,942.75	\$ -	\$ -	\$ -	\$ 2,313.70	\$ -	\$ -	\$ 59,256.45	25.4%	25.61%	\$ (1,708.28)	-3.0%	\$ 57,548.17	\$ 79,316.45
MAR	4/9/2021	\$ 13,033.20	\$ 2.84	\$ -	\$ -	\$ 2,864.73	\$ -	\$ -	\$ 15,900.77	6.8%	6.87%	\$ (391.09)	-3.0%	\$ 15,509.68	\$ 94,826.13
APR	5/10/2021	\$ 58,346.98	\$ (0.15)	\$ (7.54)	\$ (0.91)	\$ 3,644.48	\$ -	\$ 7,463.58	\$ 69,446.44	29.7%	30.02%	\$ (1,974.12)	\$(0.03)	\$ 67,472.32	\$ 162,298.45
MAY	6/10/2021	\$ 12,062.91	\$ 24.03	\$ -	\$ -	\$ 2,934.87	\$ -	\$ -	\$ 15,021.81	6.4%	6.49%	\$ (362.62)	\$(0.03)	\$ 14,659.19	\$ 176,957.64
JUN	7/10/2021	\$ 31,284.09	\$ 84.38	\$ -	\$ -	\$ 2,953.80	\$ -	\$ -	\$ 34,322.27	14.7%	14.84%	\$ (941.01)	\$(0.03)	\$ 33,381.26	\$ 210,338.90
JUL	8/10/2021	\$ 3,270.56	\$ 93.54	\$ -	\$ -	\$ 3,021.77	\$ -	\$ -	\$ 6,385.87	2.7%	2.76%	\$ (100.95)	\$(0.03)	\$ 6,284.92	\$ 216,623.82
AUG	9/10/2021	\$ 1,493.57	\$ 64.88	\$ -	\$ -	\$ 2,831.16	\$ -	\$ -	\$ 4,389.61	1.9%	1.90%	\$ (46.76)	\$(0.03)	\$ 4,342.85	\$ 220,966.67
SEP	10/9/2021	\$ 3,229.63	\$ 159.65	\$ -	\$ -	\$ 3,078.39	\$ -	\$ -	\$ 6,467.67	2.8%	2.80%	\$ (101.69)	\$(0.03)	\$ 6,365.98	\$ 227,332.65
OCT									\$ -	0.0%	0.00%			\$ -	
NOV									\$ -	0.0%	0.00%			\$ -	
DEC									\$ -	0.0%	0.00%			\$ -	
		\$199,747.27	\$ 429.17	\$ (7.54)	\$ (0.91)	\$ 25,930.11	\$ -	\$ 7,463.58	\$ 233,561.68		100.95%	\$ (6,229.03)	-3.01%	\$ 227,332.65	

Tax income versus prior years

	2019 totals	2020 Actuals	2021 Actuals	Net var/LY	% diff TY/LY	% diff YTD	Projected
January	\$ 16,291.73	\$ 17,669.73	\$ 21,768.28	\$ 4,098.55	123.2%	123.2%	
February	\$ 49,304.74	\$ 57,031.34	\$ 57,548.17	\$ 516.83	100.9%	106.2%	
March	\$ 12,252.45	\$ 19,111.08	\$ 15,509.68	\$ (3,601.40)	81.2%	101.1%	
April	\$ 51,135.34	\$ 56,585.56	\$ 67,472.32	\$ 10,886.76	119.2%	107.9%	
May	\$ 18,776.24	\$ 17,820.87	\$ 14,659.19	\$ (3,161.68)	82.3%	105.2%	
June	\$ 30,917.27	\$ 36,883.98	\$ 33,381.26	\$ (3,502.72)	90.5%	102.6%	
July	\$ 8,168.22	\$ 7,043.89	\$ 6,284.92	\$ (758.97)	89.2%	102.1%	
August	\$ 5,104.97	\$ 6,806.20	\$ 4,342.85	\$ (2,463.35)	63.8%	100.9%	
Septemb	\$ 3,695.36	\$ 3,464.55	\$ 6,365.98	\$ 2,901.43			
October	\$ 2,836.80	\$ 3,304.24					\$ 3,508.39
Novemb	\$ 5,599.21	\$ 3,427.65					\$ 3,639.43
Decemb	\$ 2,289.50	\$ 2,472.51					\$ 2,625.27
	\$ 206,371.83	\$ 231,621.60	\$ 227,332.65	\$ 4,915.45	2020 vs 2021:	112.24%	\$ 9,773.09

Projected values are based upon the % of increase/decrease of 2021 actuals versus corresponding 2020 months extrapolated out through the remainder of the year

Monthly Transactions

AVAD Transaction Detail - September 2021

Date	Num	Description	Memo	Category	Amount
Emergency Checking					
09/01/21		6276 Rtn Etsy.com - Multi Ftm	Return	Operations:Uniforms	54.81
09/05/21		6276 Amazon.com*251w2 Ftm	Bedding/linens	Equipment:Facility	(72.89)
09/05/21		6276 Amazon.com*2521s Ftm	Rollaway Bed	Equipment:Facility	(555.00)
09/07/21		Www Fm Xx Xxxx77 00		[Operating Checking XX7700]	6,000.00
09/10/21		6276 Amazon.com*2g3sa Ftm	Gift Bags Cards & Stickers	Operations:Volunteer Reimbursement	(22.82)
09/12/21		6300 Loaf N Jug #0055 Ftm	Water for ambulances	Operations:Medical Supplies	(5.69)
09/12/21		6300 Loaf N Jug #0055 Ftm	Med-1 Fuel	Equipment:Ambulance Fuel	(82.47)
09/14/21		6276 Amazon.com*2g435 Ftm	Gift Bags Cards & stickers	Operations:Volunteer Reimbursement	(39.37)
09/30/21		Interest Posting		Revenue:Interest	0.04
Operating Checking					
09/01/21	19255	Communication Solutions	Radio Repair	Operations:Communications	(167.87)
09/01/21		Business Options Medical Billing	May 2021 Billing	Operations:Billing & Collections Fees	(689.93)
09/05/21		3298 At&t Mobility Ep Ftm	Med-1 Phone Service	Operations:Communications	(51.18)
09/07/21		Www To Xx Xxxx78 09		[Emergency Checking XX7809]	(6,000.00)
09/09/21		Outbound Wire Transfer Fee	Land Purchase	Facilities:Land Purchase	(20.00)
09/09/21	19258	Derek Mehaffey	Pressure washer reimbursement	Operations:Cleaning & Sanitation	(100.00)
09/09/21	19257	Derek Mehaffey	Office setup & organization	Administration:Admin Staff Reimbursement	(807.50)
09/09/21		Wire To Fidelity National Title	Land Purchase	Facilities:Land Purchase	(4,730.40)
09/17/21	19254	Tracey Leyman	Used Motorola radio	Operations:Communications	(98.20)
09/30/21		Interest Posting		Revenue:Interest	0.10
Reserve Savings					
09/10/21		Fremont County T 1 Ach		Tax Revenue:Specific Ownership	2,831.16
				Tax Revenue:Current Interest	64.88
				Tax Revenue:Current Tax	1,493.57
				Administration:County Treasurer Fees	(46.76)
09/30/21		Interest Posting		Revenue:Interest	10.25