

Arkansas Valley Ambulance District - Treasurer's Report

October 2020

November 14, 2020

For period 10/01/20 through 10/31/20

1) Notable Income

a) **MONTHLY TAX DISBURSEMENT:** Our October tax receipts contained disbursements for the month of September

i) **Detail:**

	October 10th Disbursement (for September)	Y T D Total
Current Tax:	\$ 634.35	\$196,901.81
Specific Ownership:	\$ 2,818.41	\$23,685.01
Other:		
Sr./Vet Exemption		\$ 7,575.21
DQ Tax:		\$ 2.22
DQ Interest		\$0.36
Interest:	\$31.77	\$398.88
Commissions:	\$(19.98)	\$(6,146.29)
Monthly Net	\$3,464.55	\$222,417.20

See 'Schedule A' for Tax Disbursement YTD details.

b) Patient Billing

i) We have received 12 payments stemming from patient billing totaling \$ 6,910.79

2) Notable Expenses (does not include routine expenses – i.e.: Quarterly dispatch fees.)

a) \$ 759.32 - Uniforms

See 'Schedule B' For income and expense detail

3) EOM Balances

Emergency Checking	\$ 1,290
Operating Checking	\$ 10,879
Savings	\$ 303,967

Total \$ 316.136

4) Additional Financial Topics

a) I will be opening an investment account with ColoTrust which will have those capital funds dedicated for specific future purchases: new ambulance, property, grants, etc.

b) Still haven't received an invoice from Stryker for the new Lucas unit.

c) We need to finalize purchases for the remaining grant monies so we can get paid and maybe even reimbursed before the end of the year.

d) We need to formally adopt the revised budget for 2021. The revision was necessary due to the update of the estimated tax proceeds for the year.

**ARKANSAS VALLEY AMBULANCE DISTRICT
CASH POSITION
YEAR TO DATE AS OF OCTOBER 31, 2020**

Account Activity Item Description	Checking		Investment	TOTALS
	Operating Bank	Emergency Bank	Savings Reserve	ALL ACCOUNTS
BEGINNING BALANCE PER BANK	\$ 2,497	\$ 854	\$ 49,009	\$ 52,360
YTD credits - Total deposits, wires and transfers	144,314	6,950	295,429	446,693
YTD debits - Total vouchers, wires and transfers	(135,932)	(6,514)	(40,471)	(182,917)
YTD balance	10,879	1,290	303,967	316,136
Less outstanding checks	-	-	-	-
YTD balance less outstanding checks	10,879	1,290	303,967	316,136
Restricted cash	-	-	-	-
Adjusted balance less restricted cash	\$ 10,879	\$ 1,290	\$ 303,967	\$ 316,136

**ARKANSAS VALLEY AMBULANCE DISTRICT
FUND/PROJECT ALLOCATION OF AVAILABLE BALANCES
YEAR TO DATE AS OF OCTOBER 31, 2020**

Account Activity Item Description	GENERAL	CAPITAL	TOTALS
			ALL FUNDS
BEGINNING AVAILABLE FUND BALANCES	\$ 102,399	\$ (50,039)	\$ 52,360
YTD DEPOSITS			
Property taxes	204,478	-	204,478
Specific ownership taxes	25,975	-	25,975
Ambulance service fees	20,177	-	20,177
Grant revenue	-	78,244	78,244
Interest	453	-	453
Donations	200	-	200
Miscellaneous	1,688	-	1,688
Deposits subtotals	252,971	78,244	331,215
YTD total expenses	(67,439)	-	(67,439)
YTD ENDING AVAILABLE FUND BALANCES	\$ 287,931	\$ 28,205	\$ 316,136

Budget vs Actual Reference

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ARKANSAS VALLEY AMBULANCE DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS (NON-GAAP)
FOR THE TEN MONTHS ENDED OCTOBER 31, 2020
Unaudited

	Current Month Actual	YTD Actual	2020 Budget	Variance Over (Under)	Percent of Budget (83% YTD)
REVENUES					
Property taxes	\$ 634	\$ 196,903	\$ 206,051	\$ (9,148)	96%
Senior/veteran exemption	-	7,575	7,000	\$ 575	108%
Specific ownership taxes	2,818	25,975	14,423	11,552	180%
Ambulance service fees	6,911	20,177	24,000	(3,823)	84%
Donations	-	200	2,500	(2,300)	8%
Interest	40	453	100	353	453%
Miscellaneous	-	1,688	25	1,663	6752%
Total revenues	10,403	252,971	254,099	(1,128)	100%
EXPENDITURES					
Administration					
Administrative staff - reimbursement	-	-	12,000	(12,000)	0%
Audit exemption	-	-	1,500	(1,500)	0%
County treasurer fees	20	6,146	6,824	(678)	90%
Community outreach	-	903	4,500	(3,597)	20%
Compliance (mandated expenses, taxes, fees)	5	374	2,000	(1,626)	19%
District management and accounting	-	5,283	10,000	(4,717)	53%
Dues and Subscriptions	-	271	750	(479)	36%
Insurance (BOD)	-	-	150	(150)	0%
Legal	-	-	2,000	(2,000)	0%
Office supplies	13	46	750	(704)	6%
Postage	-	127	1,500	(1,373)	8%
Printing	-	23	1,000	(977)	2%
Total administration	38	13,173	42,974	(29,801)	31%
Operations					
Bank charges	-	30	150	(120)	20%
Billing and collection fees	-	1,073	2,000	(927)	54%
Cleaning & sanitation	-	327	-	327	-
Dispatch services	-	2,305	2,000	305	115%
Facility reimbursements	-	450	3,600	(3,150)	13%
Insurance: Workers comp, equipment, liability	-	7,362	7,000	362	105%
Medical device maintenance	-	-	2,000	(2,000)	0%
Medical supplies	284	6,092	5,000	1,092	122%
Operating contingency (TABOR) 3%	-	-	7,623	(7,623)	0%
Personal protection equipment	-	1,723	-	1,723	-
Transport expenses	-	30	-	30	-
Uniforms	901	4,735	10,000	(5,265)	47%
Volunteer responder reimbursement	-	9,322	50,000	(40,678)	19%
Total operations	1,185	33,449	89,373	(55,924)	37%
Training					
Continuing education	-	224	20,000	(19,776)	1%
Driver training (EMR)	-	-	2,000	(2,000)	0%
EMT training	-	9,068	19,905	(10,837)	46%
Training devices, supplies, books	-	-	3,000	(3,000)	0%
Training equipment - small	-	-	2,000	(2,000)	0%
Total training	-	9,292	46,905	(37,613)	20%

ARKANSAS VALLEY AMBULANCE DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS (NON-GAAP)
FOR THE TEN MONTHS ENDED OCTOBER 31, 2020
 Unaudited

	Current Month Actual	YTD Actual	2020 Budget	Variance Over (Under)	Percent of Budget (83% YTD)
Equipment					
Ambulance computers	-	(109)	3,000	(3,109)	-4%
Ambulance fuel	58	1,468	3,500	(2,032)	42%
Ambulance maintenance	21	5,084	6,000	(916)	85%
Ambulance registration & licensing	-	452	1,000	(548)	45%
Auto & transport service & parts	-	386	-	386	-
Communications	-	711	-	711	-
Facility	-	698	-	698	-
Small equipment	-	2,835	2,000	835	142%
Total equipment	<u>79</u>	<u>11,525</u>	<u>15,500</u>	<u>(3,975)</u>	<u>74%</u>
Total expenditures	<u>1,302</u>	<u>67,439</u>	<u>194,752</u>	<u>(127,313)</u>	<u>35%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>9,101</u>	<u>185,532</u>	<u>59,347</u>	<u>126,185</u>	
OTHER FINANCING SOURCES					
Transfer to Capital	-	-	(49,583)	49,583	
Total other financing sources	<u>-</u>	<u>-</u>	<u>(49,583)</u>	<u>49,583</u>	
NET CHANGE IN FUND BALANCE	9,101	185,532	<u>\$ 9,764</u>	<u>\$ 175,768</u>	
BEGINNING FUND BALANCE	<u>278,829</u>	<u>102,399</u>			
ENDING FUND BALANCE	<u>\$ 287,930</u>	<u>\$ 287,931</u>			

Schedule A – YTD Tax Receipts

Arkansas Valley Ambulance District - 2020 Tax Distribution Income Detail

Month	Deposit Date	Tax	Interest	DQ Tax	DQ Int.	Specific Ownership	Other	SR/Vet Exmptn	Gross	Monthly % of TTL	% of Budget	City Trs Fees	City Trs %	Net	YTD Net
	BUDGET	\$ 206,051.00	\$ -			\$ 14,424.00	\$ -	\$ 7,000.00	\$ 227,475.00				-3.0%	\$ 220,650.75	
JAN	2/10/2020	\$ 15,709.42	\$ -			\$ 2,431.58	\$ -	\$ -	\$ 18,141.00	7.9%	7.97%	\$ (471.27)	-3.0%	\$ 17,669.73	\$ 17,669.73
FEB	3/10/2020	\$ 56,168.84	\$ -			\$ 2,547.58	\$ -	\$ -	\$ 58,716.42	25.7%	25.81%	\$ (1,685.08)	-3.0%	\$ 57,031.34	\$ 74,701.07
MAR	4/10/2020	\$ 17,759.85	\$ 2.19			\$ 1,881.90	\$ -	\$ -	\$ 19,643.94	8.6%	8.64%	\$ (532.86)	-3.0%	\$ 19,111.08	\$ 93,812.15
APR	5/10/2020	\$ 48,349.48				\$ 2,338.61		\$ 7,575.21	\$ 58,263.30	25.5%	25.61%	\$ (1,677.74)	-3.0%	\$ 56,585.56	\$150,397.71
MAY	6/10/2020	\$ 15,242.24	\$ 52.35			\$ 2,985.07	\$ -	\$ -	\$ 18,279.66	8.0%	8.04%	\$ (458.79)	-3.0%	\$ 17,820.87	\$168,218.58
JUN	7/10/2020	\$ 35,369.65	\$ 74.76			\$ 2,502.91	\$ -	\$ -	\$ 37,947.32	16.6%	16.68%	\$ (1,063.34)	-3.0%	\$ 36,883.98	\$205,102.56
JUL	8/10/2020	\$ 3,841.66	\$ 87.56			\$ 3,232.54	\$ -	\$ -	\$ 7,161.76	3.1%	3.15%	\$ (117.87)	-3.1%	\$ 7,043.89	\$212,146.45
AUG	9/10/2020	\$ 3,826.32	\$ 150.25	\$ 2.22	\$ 0.36	\$ 2,946.41	\$ -	\$ -	\$ 6,925.56	3.0%	3.04%	\$ (119.36)	-3.1%	\$ 6,806.20	\$218,952.65
SEP	10/10/2020	\$ 634.35	\$ 31.77			\$ 2,818.41			\$ 3,484.53	1.5%	1.53%	\$ (19.98)	-3.1%	\$ 3,464.55	\$222,417.20
OCT															
NOV															
DEC															
		\$ 196,901.81	\$ 398.88	\$ 2.22	\$ 0.36	\$ 23,685.01	\$ -	\$ 7,575.21	\$ 228,563.49	100.48%	100.48%	\$ (6,146.29)	-3.01%	\$ 222,417.20	

	2019 totals	2020 Actuals	Net var/LY	% diff TY/LY	% diff YTD	Projected	
January	\$ 16,291.73	\$ 17,669.73	\$ 1,378.00	108.5%	108.5%		
February	\$ 49,304.74	\$ 57,031.34	\$ 7,726.60	115.7%	113.9%		
March	\$ 12,252.45	\$ 19,111.08	\$ 6,858.63	156.0%	120.5%		
April	\$ 51,135.34	\$ 56,585.56	\$ 5,450.22	110.7%	116.6%		
May	\$ 18,776.24	\$ 17,820.87	\$ (955.37)	94.9%	113.8%		
June	\$ 30,917.27	\$ 36,883.98	\$ 5,966.71	119.3%	114.8%		
July	\$ 8,168.22	\$ 7,043.89	\$ (1,124.33)	86.2%	113.5%		
August	\$ 5,104.97	\$ 6,806.20	\$ 1,701.23	133.3%	114.1%		
September	\$ 3,695.36	\$ 3,464.55	\$ (230.81)	93.8%	113.7%		
October	\$ 2,836.80	\$ 3,304.24	\$ 467.44	116.5%	113.7%		
November	\$ 5,599.21	\$ -				\$ 6,376.36	
December	\$ 2,289.50	\$ -				\$ 2,607.28	
	\$ 206,371.83	\$ 225,721.44	\$ 28,333.25	109.38%		\$ 234,705.08	13.7%

Projected values are based upon the % of increase/decrease of 2020 actuals versus corresponding 2019 months extrapolated out through the remainder of the year

Schedule B – Monthly Transactions

AVAD Transaction Detail - October 2020

Date	Num	Description	Memo	Category	Tag	Amount	IEDoc #
Emergency Checking							
10/07/20		6300 Shell Service S Ftm		Equipment:Ambulance Fuel		(57.75)	
10/08/20		6300 Colorado Car Was Ftm	Ambulance wash/wax	Equipment:Ambulance Maintenance		(21.00)	
10/17/20		6300 Wm Supercenter # Ftm	Folders/dividers	Administration:Office Supplies		(12.65)	
10/27/20		6243 Sp * Merchology Ftm		Operations:Uniforms		(579.32)	
10/27/20		Www Fm Xx Xxxx77 00		[Operating Checking XX7700]		1,000.00	
10/30/20		6243 Sp * Merchology Ftm	Hats	Operations:Uniforms		(180.00)	
Operating Checking							
10/08/20		6573 Colorado Compres Ftm	O2 Refills	Operations:Medical Supplies		(56.78)	
10/08/20		State Of Colo Hcclaimpmt Ach		Revenue:Ambulance Svc. Fees		190.80	
10/09/20		6573 4MD Medical Ftm	O2 tank levers	Operations:Medical Supplies		(60.35)	
10/10/20		KOC*****		Revenue:Ambulance Svc. Fees		79.38	
10/10/20		Tricare		Revenue:Ambulance Svc. Fees		122.08	
10/10/20		Anthem BCBS		Revenue:Ambulance Svc. Fees		324.87	
10/12/20		BO CC Pmnt Recv'd		Revenue:Ambulance Svc. Fees		9.29	
10/12/20		Gra*****		Revenue:Ambulance Svc. Fees		119.00	
10/12/20		Walmart Ins		Revenue:Ambulance Svc. Fees		902.71	
10/12/20		Han*****		Revenue:Ambulance Svc. Fees		975.00	
10/13/20		Chr*****		Revenue:Ambulance Svc. Fees		1,208.82	
10/13/20	19152	Amazon Capital Services	Thermometer / Glucose test strips	Operations:Medical Supplies		(83.43)	
10/16/20		6573 Henry SCHEIN* Ftm	Recertification Supplies	Operations:Medical Supplies		(3.92)	
10/16/20	19148	Galls		Operations:Uniforms		(141.76)	
10/19/20		6573 Sos Registration Ftm	Fictitious Name Stmt renewal	Administration:Compliance		(5.00)	
10/19/20		Mobile Deposit	PADILLA	Revenue:Ambulance Svc. Fees		1,200.05	
10/19/20		Novitas Hcclaimpmt Ach		Revenue:Ambulance Svc. Fees		1,552.40	
10/22/20		State Of Colo Hcclaimpmt Ach		Revenue:Ambulance Svc. Fees		226.39	
10/24/20		6573 Colorado Compres Ftm	O2 Refills	Operations:Medical Supplies		(67.63)	
10/27/20		Www To Xx Xxxx78 09		[Emergency Checking XX7809]		(1,000.00)	
10/31/20		Interest Posting		Revenue:Interest		0.07	
10/31/20		6573 Amazon.COM*28510 Ftm	Ziplock Storage Bags	Operations:Medical Supplies		(11.94)	
Reserve Savings							
10/09/20		Fremont County T 1 Ach		Tax Revenue:Current Tax		634.35	
				Tax Revenue:Current Interest		31.77	
				Tax Revenue:Specific Ownership		2,818.41	
				Administration:County Treasurer Fees		(19.98)	
10/31/20	0	Interest Posting		Revenue:Interest		7.70	
		Patient Billing Income				6,910.79	