

Arkansas Valley Ambulance District - Treasurer's Report

May 2020

June 15, 2020

For period 05/01/20 through 05/31/20

1) Notable Income

a) **MONTHLY TAX DISBURSEMENT:** Our May disbursement contained disbursements for the month April

i) **Detail:**

	May 10 th Disbursement	Y T D Total
Current Tax:	\$ 15,242.24	\$ 152,229.83
Specific Ownership:	\$ 2,985.07	\$ 12,184.74
Other:		\$0.00
Sr./Vet Exemption	\$ 0.00	\$ 7,575.21
Interest:	\$ 52.35	\$ 54.54
Commissions:	(\$ 458.79)	\$ (4,825.74)
	\$ 17,820.87	\$ 168,218.58

See 'Schedule A' for Tax Disbursement YTD details.

b) **Patient Billing**

i) We have received two payments stemming from patient billing totaling \$ 829.22

2) Notable Expenses

a) \$ 563.33 - Adopt a Senior (Cotopaxi)

b) \$ 729.21 – Medical Supplies

See 'Schedule B' For income and expense detail

3) Budget YTD

a) Total tax distributions are compared to last year. If future receipts are of similar results, we will end the year \$28.6k over last year.

4) Additional Financial Topics

a) Please remember - We've received our Sales Tax exemption certification allowing us to no longer have to pay taxes on our purchases. This exemption has been registered with the AVAD account at Amazon: when shopping Amazon – use the AVAD account. For any other purchases, please submit a copy of the exemption certificate before completing the purchase so we do not waste money needlessly on taxes.

b) Preliminary budget is due in September. Any special budget requests need to be submitted to me prior to August 1st for consideration at the August board meeting.

**ARKANSAS VALLEY AMBULANCE DISTRICT
CASH POSITION
YEAR TO DATE AS OF MAY 31, 2020**

Account Activity Item Description	CHECKING	CHECKING	Investment	TOTALS
	Operating Bank	Emergency Bank	Savings Reserve	ALL ACCOUNTS
BEGINNING BALANCE PER BANK	\$ 2,497	\$ 854	\$ 49,009	\$ 52,360
YTD credits - Total deposits, wires and transfers	121,536	5,950	223,373	350,859
YTD debits - Total vouchers, wires and transfers	(119,439)	(2,950)	(35,471)	(157,860)
YTD balance	4,594	3,854	236,911	245,359
Less outstanding checks	-	-	-	-
YTD balance less outstanding checks	4,594	3,854	236,911	245,359
Restricted cash	-	-	-	-
Adjusted balance less restricted cash	\$ 4,594	\$ 3,854	\$ 236,911	\$ 245,359

**ARKANSAS VALLEY AMBULANCE DISTRICT
FUND/PROJECT ALLOCATION OF AVAILABLE BALANCES
YEAR TO DATE AS OF MAY 31, 2020**

Account Activity Item Description	GENERAL	CAPITAL	TOTALS
			ALL FUNDS
BEGINNING AVAILABLE FUND BALANCES	\$ 102,399	\$ (50,039)	\$ 52,360
YTD DEPOSITS			
Property taxes	145,562	-	145,562
Specific ownership taxes	11,491	-	11,491
Ambulance service fees	7,061	-	7,061
Grant revenue	-	78,244	78,244
Interest	18	-	18
Donations	200	-	200
Miscellaneous	63	-	63
Deposits subtotals	164,395	78,244	242,639
YTD total expenses	(49,640)	-	(49,640)
Other financing sources	-	-	-
YTD ENDING AVAILABLE FUND BALANCES	\$ 217,154	\$ 28,205	\$ 245,359

Budget vs Actual Reference

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ARKANSAS VALLEY AMBULANCE DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FIVE MONTHS ENDED May 31, 2020
Unaudited

	MTD Actual	YTD Actual	2020 Budget	Variance Over (Under)	Percent of Budget 41% YTD)
REVENUES					
Property taxes	\$ 48,349	\$ 137,987	\$ 206,051	\$ (68,064)	67%
Senior/veteran exemption	7,575	7,575	7,000	\$ 575	108%
Specific ownership taxes	2,339	11,491	14,423	(2,932)	80%
Ambulance service fees	829	7,061	24,000	(16,939)	29%
Donations	-	200	2,500	(2,300)	8%
Interest	6	18	100	(82)	18%
Miscellaneous	-	63	25	38	252%
Total revenues	59,098	164,395	254,099	(89,704)	65%
EXPENDITURES					
Administration					
Administrative staff - reimbursement	-	-	12,000	(12,000)	0%
Audit exemption	-	-	1,500	(1,500)	0%
County treasurer fees	1,678	4,367	6,824	(2,457)	64%
Community outreach	663	903	4,500	(3,597)	20%
Compliance (mandated expenses, taxes, fees)	-	369	2,000	(1,631)	18%
District management and accounting	-	3,991	10,000	(6,009)	40%
Dues and Subscriptions	-	195	750	(555)	26%
Insurance (BOD)	-	-	150	(150)	0%
Legal	-	-	2,000	(2,000)	0%
Office supplies	-	26	750	(724)	3%
Postage	21	127	1,500	(1,373)	8%
Printing	-	23	1,000	(977)	2%
Total administration	2,362	10,001	42,974	(32,973)	23%
Operations					
Bank charges	-	-	150	(150)	0%
Billing and collection fees	-	257	2,000	(1,743)	13%
Cleaning & sanitation	-	327	-	327	-
Dispatch services	-	778	2,000	(1,222)	39%
Facility reimbursements	-	-	3,600	(3,600)	0%
Insurance: Workers comp, equipment, liability	149	7,362	7,000	362	105%
Medical device maintenance	-	-	2,000	(2,000)	0%
Medical supplies	780	3,407	5,000	(1,593)	68%
Operating contingency (TABOR) 3%	-	-	7,623	(7,623)	0%
Personal protection equipment	315	1,327	-	1,327	-
Uniforms	-	-	10,000	(10,000)	0%
Volunteer responder reimbursement	-	9,322	50,000	(40,678)	19%
Total operations	1,244	22,780	89,373	(66,593)	25%
Training					
Continuing education	-	224	20,000	(19,776)	1%
Driver training (EMR)	-	-	2,000	(2,000)	0%
EMT training	25	9,043	19,905	(10,862)	45%
Training devices, supplies, books	-	-	3,000	(3,000)	0%
Training equipment - small	-	-	2,000	(2,000)	0%
Total training	25	9,267	46,905	(37,638)	20%

	MTD Actual	YTD Actual	2020 Budget	Variance Over (Under)	Percent of Budget 41% YTD)
Equipment					
Ambulance computers	-	(124)	3,000	(3,124)	-4%
Ambulance fuel	-	456	3,500	(3,044)	13%
Ambulance maintenance	-	3,614	6,000	(2,386)	60%
Ambulance registration & licensing	-	147	1,000	(853)	15%
Facility	-	698	-	698	-
Small equipment	16	2,801	2,000	801	140%
Total equipment	<u>16</u>	<u>7,592</u>	<u>15,500</u>	<u>(7,908)</u>	<u>49%</u>
Total expenditures	<u>3,647</u>	<u>49,640</u>	<u>194,752</u>	<u>(145,112)</u>	<u>25%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>55,451</u>	<u>114,755</u>	<u>59,347</u>	<u>55,408</u>	
OTHER FINANCING SOURCES					
Transfer to Capital	-	-	(49,583)	49,583	
Total other financing sources	<u>-</u>	<u>-</u>	<u>(49,583)</u>	<u>49,583</u>	
NET CHANGE IN FUND BALANCE	<u>55,451</u>	<u>114,755</u>	<u>\$ 9,764</u>	<u>\$ 104,991</u>	
BEGINNING FUND BALANCE	<u>161,703</u>	<u>102,399</u>			
ENDING FUND BALANCE	<u>\$ 217,154</u>	<u>\$ 217,154</u>			

ARKANSAS VALLEY AMBULANCE DISTRICT
CAPITAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS (NON-GAAP)
FOR THE FIVE MONTHS ENDED May 31, 2020
Unaudited

	MYTD Actual	YTD Actual	2020 Budget	Variance Over (Under)	Percent of Budget 41% YTD)
REVENUES					
Grant revenue	\$ -	\$ 78,244	\$ 300,000	\$ (221,756)	26%
Total revenues	<u>-</u>	<u>78,244</u>	<u>300,000</u>	<u>(221,756)</u>	<u>26%</u>
EXPENDITURES					
Vehicles	-	-	250,000	(250,000)	0%
Medical devices	-	-	6,000	(6,000)	0%
Total expenditures	<u>-</u>	<u>-</u>	<u>256,000</u>	<u>(256,000)</u>	<u>0%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>78,244</u>	<u>44,000</u>	<u>34,244</u>	
OTHER FINANCING SOURCES					
Transfer from General	-	-	49,583	(49,583)	
Total other financing sources	<u>-</u>	<u>-</u>	<u>49,583</u>	<u>(49,583)</u>	
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>78,244</u>	<u>\$ 93,583</u>	<u>\$ (15,339)</u>	
BEGINNING FUND BALANCE	<u>28,205</u>	<u>(50,039)</u>			
ENDING FUND BALANCE	<u>\$ 28,205</u>	<u>\$ 28,205</u>			

Schedule A – YTD Tax Receipts

Arkansas Valley Ambulance District - 2020 Tax Distribution Income Detail

Month	Deposit Date	Tax	Interest	Specific Ownership	Other	SR/Vet Exmptn	Gross	Monthly % of TTL	% of Budget	Cty Trs Fees	Cty Trs %	Net	YTD Net
	BUDGET	\$ 206,051.00	\$ -	\$ 14,424.00	\$ -	\$ 7,000.00	\$ 227,475.00						
JAN	2/10/2020	\$ 15,709.42	\$ -	\$ 2,431.58	\$ -	\$ -	\$ 18,141.00	10.5%	7.97%	\$ (471.27)	-3.0%	\$ 17,669.73	\$ 17,669.73
FEB	3/10/2020	\$ 56,168.84	\$ -	\$ 2,547.58	\$ -	\$ -	\$ 58,716.42	33.9%	25.81%	\$ (1,685.08)	-3.0%	\$ 57,031.34	\$ 74,701.07
MAR	4/10/2020	\$ 17,759.85	\$ 2.19	\$ 1,881.90	\$ -	\$ -	\$ 19,643.94	11.4%	8.64%	\$ (532.86)	-3.0%	\$ 19,111.08	\$ 93,812.15
APR	5/10/2020	\$ 48,349.48		\$ 2,338.61		\$ 7,575.21	\$ 58,263.30	33.7%	25.61%	\$ (1,677.74)	-3.0%	\$ 56,585.56	\$150,397.71
MAY	6/10/2020	\$ 15,242.24	\$ 52.35	\$ 2,985.07	\$ -	\$ -	\$ 18,279.66	10.6%	8.04%	\$ (458.79)	-3.0%	\$ 17,820.87	\$168,218.58
JUN													
JUL													
AUG													
SEP													
OCT													
NOV													
DEC													
		\$ 153,229.83	\$ 54.54	\$ 12,184.74	\$ -	\$ 7,575.21	\$ 173,044.32		76.07%	\$ (4,825.74)	-3.00%	\$ 168,218.58	

Schedule B – Monthly Transactions

AVAD Transaction Detail - April 2020

Date	Num	Description	Memo	Category	Tag	Amount
EMERGENCY CHECKING						
05/14/20		6276 Amazon.COM*MC77D5UW0 Ftm	Cotopaxi HS Adopt a Sr.	Administration:Community Outreach		(\$22.12)
05/14/20		6276 Amazon.COM*MC0SU4U30 Ftm	Cotopaxi HS Adopt a Sr.	Administration:Community Outreach		(\$64.23)
05/14/20		6276 Amazon.COM*MC8ZK99T1 Ftm	Cotopaxi HS Adopt a Sr.	Administration:Community Outreach		(\$246.03)
05/15/20		6276 Amazon.COM*MC9EC1X1 Ftm	Cotopaxi HS Adopt a Sr.	Administration:Community Outreach		(\$26.30)
05/15/20		6276 Amazon.COM*MC89N6WDO Ftm	Cotopaxi HS Adopt a Sr.	Administration:Community Outreach		(\$42.15)
05/16/20		6276 Amazon.COM*MC1GT5KY2 Ftm	Cotopaxi HS Adopt a Sr.	Administration:Community Outreach		(\$51.46)
05/17/20		6276 Amazon.COM*MC4MF2IZ2 Ftm	Cotopaxi HS Adopt a Sr.	Administration:Community Outreach		(\$14.99)
05/17/20		6276 Amazon.COM*M79M18FA1 Ftm	Cotopaxi HS Adopt a Sr.	Administration:Community Outreach		(\$56.06)
05/21/20		6276 Amazon.COM*M76UX1040 Ftm	Cotopaxi HS Adopt a Sr.	Administration:Community Outreach		(\$39.99)
05/22/20		6276 Wal-mart #0921 Ftm	to be reimbursed	Operations:PPE		(\$228.55)
05/25/20		6675 Paypal *A100VANS Ebay Ftm	Stethoscope - Rowland	Operations:Medical Supplies		(\$137.01)
05/30/20		Interest Posting		Revenue:Interest		\$0.03
OPERATING CHECKING						
05/02/20		6573 Colorado Compressed Ga Ftm	O2 refills	Operations:Medical Supplies		(\$72.10)
05/07/20	19119	Marsha Hamill	Donation for masks	Administration:Community Outreach		(\$100.00)
05/07/20		State Of Colo Hcclai mpmt Ach		Revenue:Ambulance Svc. Fees		\$350.69
05/08/20		6573 Amazon.COM*U4TW8HC3 Ftm	USB Card Reader	Equipment:Small Equipment		(\$16.34)
05/13/20	19120	HRRMC	Pharmaceuticals	Operations:Medical Supplies		(\$341.24)
05/18/20		6573 Pinnacol Assurance Ftm	2019 adjustment	Operations:Insurance		(\$149.00)
05/19/20		Novitas Hcclai mpmt Ach		Revenue:Ambulance Svc. Fees		\$478.53
05/22/20		6573 Usps.Com Clicknship Ftm		Administration:Postage		(\$21.25)
05/26/20	19129	BoundTree Medical	Splints	Operations:Medical Supplies		(\$229.71)
05/28/20	19128	Quest Diagnostics		Training:EMT Training		(\$25.00)
05/28/20	19126	David Van Nattan	Plastic/tape for ambulances	Operations:PPE		(\$85.54)
05/30/20		Interest Posting		Revenue:Interest		\$0.04
RESERVE SAVINGS						
05/08/20	0	S Fremont County T 1 Ach		Tax Revenue:Current Tax		\$48,349.48
				Tax Revenue:Specific Ownership		\$2,338.61
				Administration:County Treasurer Fees		(\$1,677.74)
				Tax Revenue:Senior & Vet Exemption		\$7,575.21
05/30/20	0	Interest Posting		Revenue:Interest		\$5.69